

IPSWICH PUBLIC SCHOOL DISTRICT 22-6  
EDMUNDS COUNTY, SOUTH DAKOTA  
GENERAL OBLIGATION LIMITED TAX CAPITAL OUTLAY CERTIFICATES, SERIES 2015

**BOND INFORMATION STATEMENT**  
State of South Dakota  
SDCL 6-8B-19

RECEIVED  
MAR 29 2015  
S.D. SEC. OF STATE  
FILING FEE: \$10.00

Return to: Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Ipswich Public School District 22-6.
2. Designation of issue: General Obligation Limited Tax Capital Outlay Certificates, Series 2015
3. Date of issue: March 2, 2015
4. Purpose of issue: Providing funds to pay: (1) to remodel, upgrade and equip current facilities and parking lot, and (2) the costs of issuing the Certificates
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$2,300,000
7. Paying dates of principal and interest:  
See attached Schedule.
8. Amortization schedule:  
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:  
See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Limited Tax Capital Outlay Certificates, Series 2015 is true and correct on this 2<sup>nd</sup> day of March 2015.

By: Robin Wolff  
Its: Business Manager

2397714

**\$2,300,000**

Ipswich School District 22-6, South Dakota

Limited Tax General Obligation Bonds, Series 2015

## Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
02/01/2016	85,000.00	0.350%	52,345.27	137,345.27
02/01/2017	95,000.00	0.700%	56,980.00	151,980.00
02/01/2018	95,000.00	0.900%	56,315.00	151,315.00
02/01/2019	95,000.00	1.100%	55,460.00	150,460.00
02/01/2020	100,000.00	1.250%	54,415.00	154,415.00
02/01/2021	100,000.00	1.500%	53,165.00	153,165.00
02/01/2022	100,000.00	1.900%	51,665.00	151,665.00
02/01/2023	105,000.00	1.900%	49,765.00	154,765.00
02/01/2024	105,000.00	4.000%	47,770.00	152,770.00
02/01/2025	110,000.00	4.000%	43,570.00	153,570.00
02/01/2026	115,000.00	4.000%	39,170.00	154,170.00
02/01/2027	120,000.00	2.450%	34,570.00	154,570.00
02/01/2028	120,000.00	2.550%	31,630.00	151,630.00
02/01/2029	125,000.00	2.600%	28,570.00	153,570.00
02/01/2030	130,000.00	2.650%	25,320.00	155,320.00
02/01/2031	130,000.00	3.125%	21,875.00	151,875.00
02/01/2032	135,000.00	3.125%	17,812.50	152,812.50
02/01/2033	140,000.00	3.125%	13,593.76	153,593.76
02/01/2034	145,000.00	3.125%	9,218.76	154,218.76
02/01/2035	150,000.00	3.125%	4,687.50	154,687.50
<b>Total</b>	<b>\$2,300,000.00</b>	<b>-</b>	<b>\$747,897.79</b>	<b>\$3,047,897.79</b>

### Yield Statistics

Bond Year Dollars	\$26,041.94
Average Life	11.323 Years
Average Coupon	2.8718969%

Net Interest Cost (NIC)	2.9011217%
True Interest Cost (TIC)	2.8840611%
Bond Yield for Arbitrage Purposes	2.6980016%
All Inclusive Cost (AIC)	2.9622221%

### IRS Form 8038

Net Interest Cost	2.7948050%
Weighted Average Maturity	11.250 Years